

KAWA COLLEGE OF EDUCATION
(A UNIT OF KAWA EDUCATIONAL & WELFARE SOCIETY)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

	<u>NoteNo.</u>	<u>(INR)</u>
Income:		
1.Gross Fees		4182490.00
2.Interest on Saving Bank Deposits		42269.00
3.Interest on Fixed Bank Deposits		120820.00
4.Miscellaneous Receipts		171901.00
Total (a)		<u>4517480.00</u>
Expenditure:		
1.Employee Benefit Costs	10	2286890.00
2.University Fees & Expenses		1004859.80
3.Advertisement Expenses		51429.00
4.Power& Fuel		8655.00
5.Repair & Maintenance		112133.00
6.Other Expenses	11	240598.30
7.Bank Interest		43740.00
8.Depreciation		245728.27
Total (b)		<u>3994033.37</u>
Excess of Income over Expenditure (a-b)		<u>523446.63</u>

As an annexure to the Balance Sheet.

For VNB & Co.

Chartered Accountants,

FirmRegnNo:020228N

Preeti Manhas
(CA.Preeti Manhas)

Partner.

MNo:562490

Place: Jammu

Dated: 19.09.2024



For Kawa Educational & Welfare Society

Mohinder Singh Katoch
(Mohinder Singh Katoch)
Authorized Signatory)

KAWA COLLEGE OF EDUCATION
(A UNIT OF KAWA EDUCATIONAL & WELFARE SOCIETY)

BALANCE SHEET AS AT 31ST MARCH, 2024

	NoteNo.	(INR)	(INR)
Funds & Liabilities			
1.Funds Balance:	1		31216095.08
2.Loans:			
2a.Secured	2		160023.00
3.Inter Unit Balance(Credit):	3		273033.00
4.Current Liabilities & Provisions:			
4a.Expenses Payable	4		358423.00
4b. Other Advances	5		823090.00
Total			<u>32830664.08</u>
Assets			
1.Fixed Assets	6		
1a.Gross Block		2225185.81	
Less: 1b.Depreciation		<u>245728.27</u>	1979457.54
2.Current Assets, Loans & Advances			
2a.Cash in Hand		74993.69	
2b.Bank Balances	7	4286987.27	
2c.Sundry Receivables	8	620441.00	
3.Inter Unit Balance(Debit)	9	<u>25868784.58</u>	30851206.54
Total			<u>32830664.08</u>

Subject to our report of even date.

For VNB & Co.

Chartered Accountants,

FirmRegnNo:020228N

Preeti Manhas

(CA.Preeti Manhas)

Partner.

MNo:562490

Place: Jammu

Dated: 19.09.2024



For Kawa Educational & Welfare Society

Mohinder Singh Katoch

(Mohinder Singh Katoch)
Authorized Signatory)